

REGISTERED COMPANY NUMBER: SC538909 (Scotland)
REGISTERED CHARITY NUMBER: SC048688

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
ROSYTH COMMUNITY PROJECTS LIMITED



Business Advisors, Accountants and
Statutory Auditors
Q Court
3 Quality Street
Edinburgh
EH4 5BP

ROSYTH COMMUNITY PROJECTS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2021**

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ROSYTH COMMUNITY PROJECTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity's purposes are to:

- Advance environmental protection and improvement of Rosyth
- Make Rosyth greener and reduce carbon emissions by growing, using and cooking local, seasonal and waste food
- Develop environmentally friendly projects in Rosyth
- Develop other projects to make Rosyth a better place to live, work and play with a view to advance citizenship and community development

To achieve the above purposes the charity, working in partnership with funders and stakeholders, provide growing, cooking and sharing services from our Community Hub, Garden and Orchard in Rosyth.

ACHIEVEMENT AND PERFORMANCE

Our sincere thanks and appreciation go to our dedicated volunteers and members of staff who have given their time and efforts over the year to achieve so much particularly throughout the emergence of the Covid 19 pandemic and as we move beyond. Highlights include:

Community Hub

- Adaptation of our food services with a relocation to firstly Camdean Community Centre and latterly Rosyth Baptist Church due to Covid 19 constraints on our Aberlour St Community Hub.
- Our success in obtaining a Scottish Land Fund grant of £284,500 has allowed us to purchase the former Clydesdale Bank premises on Queensferry Road in January 2021. Plans are underway to refurbish the premises to give us a larger community hub with teaching kitchen, café, surplus food shop as well as community meeting rooms, staff space and rentable office space following an extensive round of grant-funding for the works.
- Surplus food shopping from our Community Hub servicing around 90 people per week on a pay as you feel basis
- Developing extensive partnerships with a range of other third sector organisations to assist our client base with access to advise across both welfare and financial matters.
- Identified and operated as a key Anchor Organisation for Southwest Fife to assist with the Covid 19 support response with food deliveries to people in isolation
- During Covid 19 we distributed 7,000 food parcels helping over 10,000 people
- Established partnership with Inverkeithing Food Pantry to deliver 40 cooked meals per week. During the year we have cooked over 2,000 meals.
- Climate Action Fife project development with online cooking and gardening workshops in partnership with Greener Kirkcaldy, Fife Council and Fife College
- Key partner in the anti-poverty working group with Fife Council
- Key partner of Food Insecurity Steering Group in Fife.
- Development of our external surplus food catering services
- Enhancing our food surplus supply partnerships to 17 local businesses, supermarkets and catering businesses

ROSYTH COMMUNITY PROJECTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

Community Garden & Centenary Orchard

- Ongoing development of our growing spaces to provide fresh fruit and vegetables to be used by our hub and the wider community supported by a core of 40 regular volunteers and over 100 casual volunteers
- Ongoing Art Class in our Centenary Orchard Classroom
- Ongoing Support and facilitating Rosyth Men's Shed who meet in our Centenary Orchard Classroom
- An ever expanding programme of community events in our growing spaces
- Ongoing facilitation of corporate volunteering opportunities
- Ongoing recreational and educational visits from local schools and nurseries as well as local youth groups.
- Ongoing partnership with Alzheimers Scotland group to provide garden visits and activities for people and their carers living with dementia.
- Continuation of the Families Growing Together project in partnership with Fife Council
- Establishment of a community Christmas Tree
- Establishment of a supported volunteering group
- Establishment of an over-50s social events
- Secured a further 2 years core funding for the project from The National Lottery Community Led Grant fund of £100,000.
- Summer Holiday programming of events with Café Inc providing food support and activities.

EATS Rosyth Orchard Bees

- Our Rosyth Bee hives continue to provide a valuable educational and ecological resource
- First honey harvest achieved

Community Development

- We continue to support our volunteering workforce across both Hub and Greenspace areas.

FINANCIAL REVIEW

Reserves policy

The charity aims to build up free reserves (the unrestricted funds less the value of tangible assets or designated funds not readily available to be spent) of £65,000, equivalent to 6 months running costs, to ensure funds are available to meet liabilities as they fall due and provide funds for future developments. At 30 June 2021 the charity had free reserves of £67,485 and had met this target.

Income from the year was £665,342 primarily from grants and donations. With expenditure of £131,566 the charity had a surplus of £533,776 which was added to the funds brought forward from the previous year.

At 30 June 2021 the charity had total funds of £789,589 which consisted of £67,485 unrestricted funds and £722,104 of restricted funds.

FUTURE PLANS

- Since our year end we have put in place plans for a weekly 3 & under group in the Orchard along with a weekly after-school gardening club for nursery & primary age children.
- Re-commencing the planning and delivery of Rosyth Gala
- The new Hub facility in the former Clydesdale Bank premises has obtained planning approval, been tendered for the building works with construction underway with it being operational in December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

ROSYTH COMMUNITY PROJECTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Rosyth Community Projects is a charitable company limited by guarantee. The company was incorporated in June 2016 and received charitable status in September 2018.

The charity is governed by its memorandum and articles of association with a membership who elect, at their Annual General Meeting, a Board of up to 12 charity trustees/Directors who manage the affairs of the charity on behalf of the membership.

The Board is supported by a small part-time staff team who deliver the day-to-day activities of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC538909 (Scotland)

Registered Charity number
SC048688

Registered office
8 Aberlour Street
Rosyth
Fife
KY11 2RD

Trustees

Ms H L Blair Caterer
M Cascarino Retired Electrical Engineer
S J Lynas Company Director/chartered Arc
Ms L Mayne (appointed 1.2.22)
S R Stewart Retired
Ms L Temple Retired
Ms C Buchanan (resigned 29.11.21)

Auditors

Haines Watts Scotland
Business Advisors, Accountants and
Statutory Auditors
Q Court
3 Quality Street
Edinburgh
EH4 5BP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Rosyth Community Projects Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

ROSYTH COMMUNITY PROJECTS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:


- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts Scotland, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 JULY 2022 and signed on its behalf by:


.....
S J Lyras - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF ROSYTH COMMUNITY PROJECTS LIMITED

Opinion

We have audited the financial statements of Rosyth Community Projects Limited (the 'charitable company') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF ROSYTH COMMUNITY PROJECTS LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
 - We identified the laws and regulations applicable to the Charity through discussions with trustees and other management, and from our commercial knowledge;
 - We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group, including the Charity SORP, employment legislation and data protection;
 - We assessed the extent of compliance with the laws and regulations identified above through making enquires of management and inspecting legal correspondence;
 - Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assess the susceptibility of the Charity to material misstatements, including obtaining an understanding of how fraud might occur by;

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF ROSYTH COMMUNITY PROJECTS LIMITED

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Investigated the rationale behind any significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual potential litigation and claims; and
- Reviewing correspondence.

Whilst our audit did not identify any significant matters relating to the detection of irregularities including fraud, and despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity would likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters

The financial statements of the charity for the year ended 30 June 2020 were not audited as the charity did not require an audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Haines Watts Scotland

Craig Hunter (Senior Statutory Auditor)
for and on behalf of Haines Watts Scotland
Business Advisors, Accountants and
Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Q Court
3 Quality Street
Edinburgh
EH4 5BP

Date: 27/07/2022
Date:

ROSYTH COMMUNITY PROJECTS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	35,684	625,574	661,258	275,096
Other income		4,084	-	4,084	4,198
Total		<u>39,768</u>	<u>625,574</u>	<u>665,342</u>	<u>279,294</u>
EXPENDITURE ON					
Charitable activities	3				
Charitable activities		20,143	111,423	131,566	131,266
NET INCOME		<u>19,625</u>	<u>514,151</u>	<u>533,776</u>	<u>148,028</u>
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		47,860	173,753	221,613	107,785
Prior year adjustment	11	-	34,200	34,200	-
As restated		<u>47,860</u>	<u>207,953</u>	<u>255,813</u>	<u>107,785</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>67,485</u></u>	<u><u>722,104</u></u>	<u><u>789,589</u></u>	<u><u>255,813</u></u>

The notes form part of these financial statements

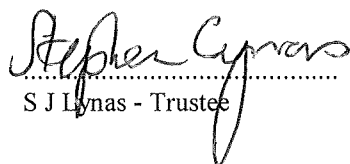
ROSYTH COMMUNITY PROJECTS LIMITED

**STATEMENT OF FINANCIAL POSITION
30 JUNE 2021**

	Notes	2021 £	2020 as restated £
FIXED ASSETS			
Tangible assets	12	290,856	8,601
CURRENT ASSETS			
Debtors	13	142,500	54,200
Cash at bank		361,333	193,462
		<u>503,833</u>	<u>247,662</u>
CREDITORS			
Amounts falling due within one year	14	(5,100)	(450)
NET CURRENT ASSETS		<u>498,733</u>	<u>247,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>789,589</u>	<u>255,813</u>
NET ASSETS		<u>789,589</u>	<u>255,813</u>
FUNDS	16		
Unrestricted funds		67,485	47,860
Restricted funds		722,104	207,953
TOTAL FUNDS		<u>789,589</u>	<u>255,813</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 JULY 2022 and were signed on its behalf by:


S J Lynas - Trustee

ROSYTH COMMUNITY PROJECTS LIMITED**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	2021 £	2020 as restated £
Cash flows from operating activities			
Cash generated from operations	1	462,281	141,708
Net cash provided by operating activities		<u>462,281</u>	<u>141,708</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(294,410)	-
Net cash (used in)/provided by investing activities		<u>(294,410)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>167,871</u>	<u>141,708</u>
Cash and cash equivalents at the beginning of the reporting period		<u>193,462</u>	<u>51,754</u>
Cash and cash equivalents at the end of the reporting period		<u><u>361,333</u></u>	<u><u>193,462</u></u>

The notes form part of these financial statements

ROSYTH COMMUNITY PROJECTS LIMITED

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	533,776	148,028
Adjustments for:		
Depreciation charges	12,155	2,758
Increase in debtors	(88,300)	(9,124)
Increase in creditors	4,650	46
Net cash provided by operations	<u>462,281</u>	<u>141,708</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.20	Cash flow	At 30.6.21
	£	£	£
Net cash			
Cash at bank	193,462	167,871	361,333
	<u>193,462</u>	<u>167,871</u>	<u>361,333</u>
Total	<u>193,462</u>	<u>167,871</u>	<u>361,333</u>

ROSYTH COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is dependent on the continuing support of donors. However, the trustees have no reason to consider that this will not continue or that there are any material uncertainties about the charity's ability to continue as a going concern.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income consists of grants, donations, government grants such as JRS income, and income from investments and related income tax recoverable and is credited in the year in which it is receivable except when received in advance, when it is credited in the year in which it falls due. Income investment relates wholly to interest received on bank deposits.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

CHARITABLE ACTIVITIES

Charitable activities include expenditure directly related to the objects of the charity, including such support costs identifiable as an integral part of the carrying out of those charitable activities.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 7% on cost
Plant and machinery	- 20% per annum on cost
Motor vehicles	- 25% per annum reducing balance

Tangible fixed assets are capitalised if they have a value greater than £250 and can be used for more than one year. They are valued at cost or, if gifted, at their value on receipt.

ROSYTH COMMUNITY PROJECTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

1. ACCOUNTING POLICIES - continued

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

COMPANY STATUS

The charity is a company limited by guarantee. The company is a membership organisation and the Trustees named on page 3 were elected or appointed under the Memorandum and Articles of Association. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. DONATIONS AND LEGACIES

	2021	2020 as restated
	£	£
Donations	32,048	26,199
Gift aid	2,523	-
Grants	626,574	247,066
Services provided	113	1,831
	<u>661,258</u>	<u>275,096</u>

Grants received, included in the above, are as follows:

	2021	2020 as restated
	£	£
Fife council	38,250	29,566
Big lottery	150,000	103,000
SCVO	-	4,000
Impact fund partners	31,000	8,917
Rosyth community council	-	24,212
Foundation Scotland	10,000	4,875
Corra Foundation	8,000	19,500
CAF grant	2,750	2,500
Re-engage grant	-	250
The Robertson Trust	-	30,000
Scottish Land Fund	284,500	13,446
Other grants	-	6,800
The wood foundation	4,000	-
Keep Scotland Beautiful grant	7,074	-
Life changes trust	15,000	-
Adapt and Thrive	75,000	-
Arnold clark	1,000	-
	<u>626,574</u>	<u>247,066</u>

ROSYTH COMMUNITY PROJECTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	125,467	990	5,109	131,566

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 as restated £
Staff costs	84,153	73,436
Rent and rates	3,750	3,773
Insurance	1,382	768
Light and heat	682	1,664
Telephone and internet	731	-
Postage and stationery	55	172
Advertising	180	45
Miscellaneous expenses	-	6,726
Accountancy fees	-	450
IT costs	406	-
Project costs	485	-
Food expenses	929	6,362
Garden expenses	1,259	53
Repairs and renewals	-	1,399
Events & Catering	222	331
Petty cash	-	3,286
Bees	781	1,684
Professional fees	1,798	14,100
Covid-19	15,883	12,554
Motor expenses	616	-
Depreciation	12,155	2,758
	<u>125,467</u>	<u>129,561</u>

5. GRANTS PAYABLE

	2021 £	2020 as restated £
Charitable activities	990	1,705

ROSYTH COMMUNITY PROJECTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

6. SUPPORT COSTS

	Governance costs £ <u>5,109</u>
Charitable activities	

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020 as restated
	£	£
Auditors' remuneration	5,109	-
Depreciation - owned assets	<u>12,155</u>	<u>2,758</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

9. STAFF COSTS

	2021	2020 as restated
	£	£
Salaries	80,225	71,475
Employers' pensions	2,215	1,761
	<u>82,440</u>	<u>73,236</u>

No employee received remuneration of more than £60,000 (2020 - none).

The average number of employees was 6 (2020 - 7).

The company operates a defined contribution pension scheme in respect of its employees. The assets are held by independent managers. The pension charge of £2,215 (2020 - £1,761) represents contributions due from the charity for the year. At the year end £nil contributions were outstanding (2020 - £nil).

ROSYTH COMMUNITY PROJECTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated £
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,454	246,642	275,096
Other income	4,198	-	4,198
Total	<u>32,652</u>	<u>246,642</u>	<u>279,294</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	20,413	110,853	131,266
NET INCOME	<u>12,239</u>	<u>135,789</u>	<u>148,028</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	35,621	72,164	107,785
TOTAL FUNDS CARRIED FORWARD	<u>47,860</u>	<u>207,953</u>	<u>255,813</u>

11. PRIOR YEAR ADJUSTMENT

During the current year it was identified that grant income amounting to £34,200, to which the charity had entitlement at 30 June 2020, should have been recorded in the year ended 30 June 2020. Accordingly, a prior year adjustment has been made with the comparatives restated resulting in an increase in reported income of £34,200 and a corresponding increase in reported debtors at 30- June 2020.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 July 2020	7,968	11,000	-	18,968
Additions	287,687	3,128	3,595	294,410
At 30 June 2021	<u>295,655</u>	<u>14,128</u>	<u>3,595</u>	<u>313,378</u>
DEPRECIATION				
At 1 July 2020	2,709	7,658	-	10,367
Charge for year	8,961	2,295	899	12,155
At 30 June 2021	<u>11,670</u>	<u>9,953</u>	<u>899</u>	<u>22,522</u>
NET BOOK VALUE				
At 30 June 2021	<u>283,985</u>	<u>4,175</u>	<u>2,696</u>	<u>290,856</u>
At 30 June 2020	<u>5,259</u>	<u>3,342</u>	<u>-</u>	<u>8,601</u>

ROSYTH COMMUNITY PROJECTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Other debtors	142,500	54,200

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Accruals	5,100	450

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2021			2020 as restated
	Unrestricted fund £	Restricted funds £	Total funds £	Total funds £
Fixed assets	14,761	276,095	290,856	8,601
Current assets	57,824	446,009	503,833	247,662
Current liabilities	(5,100)	-	(5,100)	(450)
	<u>67,485</u>	<u>722,104</u>	<u>789,589</u>	<u>255,813</u>

	2020			2019 as restated
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Fixed assets	8,601	-	8,601	11,359
Current assets	39,709	207,953	247,662	96,830
Current liabilities	(450)	-	(450)	(404)
	<u>47,860</u>	<u>207,953</u>	<u>255,813</u>	<u>107,785</u>

ROSYTH COMMUNITY PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

16. MOVEMENT IN FUNDS

	At 1.7.20 £	Prior year adjustment £	Net movement in funds £	At 30.6.21 £
Unrestricted funds				
General fund	47,860	-	19,625	67,485
Restricted funds				
Salary/Utility/garden	24,218	-	55,750	79,968
Healthy Eating	2,030	-	33,250	35,280
Families growing together	3,260	-	-	3,260
Project manager staff costs - lottery	13,643	-	(7,166)	6,477
Healthy Mind & body project - SCVO	3,513	-	-	3,513
covid-19	77,939	34,200	(75,506)	36,633
Gala	28,243	-	-	28,243
New building	121	-	517,823	517,944
Project Assistant	20,786	-	(10,000)	10,786
	<u>173,753</u>	<u>34,200</u>	<u>514,151</u>	<u>722,104</u>
TOTAL FUNDS	<u>221,613</u>	<u>34,200</u>	<u>533,776</u>	<u>789,589</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,768	(20,143)	19,625
Restricted funds			
Salary/Utility/garden	55,750	-	55,750
Healthy Eating	33,250	-	33,250
Project manager staff costs - lottery	-	(7,166)	(7,166)
covid-19	8,000	(83,506)	(75,506)
New building	528,574	(10,751)	517,823
Project Assistant	-	(10,000)	(10,000)
	<u>625,574</u>	<u>(111,423)</u>	<u>514,151</u>
TOTAL FUNDS	<u>665,342</u>	<u>(131,566)</u>	<u>533,776</u>

ROSYTH COMMUNITY PROJECTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	35,621	12,239	47,860
Restricted funds			
Salary/Utility/garden	33,915	(9,697)	24,218
Healthy Eating	3,484	(1,454)	2,030
Families growing together	2,313	947	3,260
Project manager staff costs - lottery	26,329	(12,686)	13,643
Healthy Mind & body project - SCVO	6,123	(2,610)	3,513
covid-19	-	112,139	112,139
Gala	-	28,243	28,243
New building	-	121	121
Project Assistant	-	20,786	20,786
	<u>72,164</u>	<u>135,789</u>	<u>207,953</u>
TOTAL FUNDS	<u>107,785</u>	<u>148,028</u>	<u>255,813</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,652	(20,413)	12,239
Restricted funds			
Salary/Utility/garden	25,188	(34,885)	(9,697)
Healthy Eating	-	(1,454)	(1,454)
Families growing together	2,350	(1,403)	947
Project manager staff costs - lottery	-	(12,686)	(12,686)
Healthy Mind & body project - SCVO	3,917	(6,527)	(2,610)
covid-19	138,175	(26,036)	112,139
Gala	33,566	(5,323)	28,243
New building	13,446	(13,325)	121
Project Assistant	30,000	(9,214)	20,786
	<u>246,642</u>	<u>(110,853)</u>	<u>135,789</u>
TOTAL FUNDS	<u>279,294</u>	<u>(131,266)</u>	<u>148,028</u>

The objects of each of the restricted funds are as follows:

SALARY/UTILITY/GARDEN	Greenspace costs
HEALTHY EATING	Fund to encourage healthy eating through education and cookery events and training.

ROSYTH COMMUNITY PROJECTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

16. MOVEMENT IN FUNDS - continued

FAMILIES GROWING TOGETHER	Fund to encourage greenspace events for families
PROJECT MANAGER STAFF COSTS- LOTTERY	Revenue fund for staff salary
HEALTHY MIND & BODY PROJECT - SVCO	Fund to cover events and activities for mental wellbeing and wellness.
COVID-19	Fund to provide community Covid-19 support to those in need.
GALA	Fund to provide community Covid-19 support to those in need
NEW BUILDING	Fund to cover refurbishment cost of conversion of former bank premises to new community hub
PROJECT ASSISTANT	Revenue fund for staff salary

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021 (2020 - none).

ROSYTH COMMUNITY PROJECTS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	£	as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	32,048	26,199
Gift aid	2,523	-
Grants	626,574	247,066
Services provided	113	1,831
	<hr/>	<hr/>
	661,258	275,096
Other income		
Furlough income	3,963	3,942
Advertisement	120	-
Bank interest	1	256
	<hr/>	<hr/>
	4,084	4,198
Total incoming resources	<hr/>	<hr/>
	665,342	279,294
EXPENDITURE		
Charitable activities		
Wages	84,153	73,436
Rent and rates	3,750	3,773
Insurance	1,382	768
Light and heat	682	1,664
Telephone and internet	731	-
Postage and stationery	55	172
Advertising	180	45
Miscellaneous expenses	-	6,726
Accountancy fees	-	450
IT costs	406	-
Project costs	485	-
Food expenses	929	6,362
Garden expenses	1,259	53
Repairs and renewals	-	1,399
Events & Catering	222	331
Petty cash	-	3,286
Bees	781	1,684
Professional fees	1,798	14,100
Covid-19	15,883	12,554
Motor expenses	616	-
Depreciation of tangible fixed assets	12,155	2,758
Grants to institutions	990	1,705
	<hr/>	<hr/>
	126,457	131,266

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ROSYTH COMMUNITY PROJECTS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	£	as restated £
Support costs		
Governance costs		
Auditors' remuneration	5,109	-
Total resources expended	<u>131,566</u>	<u>131,266</u>
Net income	<u><u>533,776</u></u>	<u><u>148,028</u></u>